

TO: Sandia Laboratory Federal Credit Union Members **DATE:** December 3, 2021

FROM: Nominating Committee (Curt Nilsen, Louis Griego, R. Duff Lill, and Evelyn Serna)

SUBJECT: NOMINATIONS FOR DIRECTORS AND ANNUAL MEETING NOTICE

As directed by the bylaws of SLFCU, a Nominating Committee has been appointed to carry out the election of the Board of Directors. The Committee has the following proposed candidates for the three Board positions open for election in February 2022. The background and experience of the candidates nominated by the Nominating Committee is provided below. These individuals have demonstrated a willingness to donate the time needed to be responsible Board members.

As directed in the bylaws, other candidates may be nominated by petition of the membership. Directions for this procedure are included in this memo. In the event that there are more nominees than vacancies to be filled, all candidates and their qualifications will be presented to you on official ballots, which will be mailed January 17, 2022. If there is only one nominee for each vacancy, the nominees will be approved by acclamation.

NOMINATIONS FOR DIRECTORS BY THE NOMINATING COMMITTEE:

SIMON GOLDFINE, SLFCU Associate Director as of October 2021. I own Sierra Peaks Corporation, an engineering and manufacturing business. Before that, I was in the State Department for eleven years. I have a BA in political science, MBA, and MA in national security strategy. My wife and I have four wonderful children. I am passionate about supporting the local community and economy. I am excited by SLFCU's commitment to serve the member community through great financial services. My goal is to use my private sector experience to further that mission. I would be thrilled to serve on the SLFCU Board.

KIM HEDRICH, SLFCU volunteer since 2013, current member of the Board of Directors and serve on various committees, BBA in Accounting and Management and an MBA. My experience includes business development, management, and entrepreneurial adventures in a variety of industries including insurance, financial services, solar energy/fiber optics manufacturing, and government specializing in compliance, risk management, project management, and infrastructure development. I would be honored to continue to support the Credit Union as a volunteer to help the organization navigate industry challenges and identify future needs and opportunities for our membership.

CHARLES J. MAHERAS, MBA and BBA Accounting/Finance; member of the SLFCU Board of Directors serving as Chair. Over sixteen-years with SLFCU. My experience includes, thirty years serving Sandia and the Idaho National Lab in Human Resources, and six years at First Security Bank, N.A., managing branch operations and business development. I support SLFCU's goal of remaining a high performing credit union that is relevant to our members of today and to position itself to meet the future needs of our members tomorrow. As we do this, we will resolve the financial challenges that come and deal with the increasing complexity and oversight.

RULES GOVERNING THE ELECTION

Any SLFCU member who wishes to be added to the slate of nominees must present a petition along with a brief statement containing qualifications and biographical data, not to exceed 100 words. In order to run for election to the Board, you must be a member of SLFCU and at least 18 years of age as of February 16, 2022.

Forms to be used for nominating petitions are available at either the SLFCU Administrative office, located at Credit Union Center, 3707 Juan Tabo Blvd. NE, Albuquerque, New Mexico 87111, or the SLFCU office in Livermore, California. *Petitions must be signed by a minimum of 500 members (may also include candidate), and the signers must be at least 16 years of age as of February 16, 2022.* Signed petitions for nomination and written qualifications must be received by Nicki Bedoe at the Credit Union's Administrative office (address shown above) by 5:00 p.m. on January 3, 2022. Each nominee must include a signed certificate stating his/her willingness to serve on the Board, if elected, and must be bondable under the Credit Union's Fidelity Bond.

In order to be eligible to vote in this election, you must be a member of SLFCU as of January 1, 2022, and at least 16 years of age as of the date of the Annual Meeting, to be held February 16, 2022.

A list of nominees will be posted at each SLFCU branch on January 12, 2022. In the event that there are more nominees than vacancies to be filled, all candidates and their qualifications will be presented to you on official ballots. Biographical statements and qualifications from all nominees will be included with the ballots to be mailed on January 17, 2022. No nominations will be accepted from the floor at the Annual Meeting. If there is only one nomination for each position, nominees will be approved by acclamation.

Results of the election will be announced at the Annual Membership Meeting, which will be held from 5:30 p.m. to 6:30 p.m. (MT) on February 16, 2022. Details for this meeting will be available on SLFCU's website.